



# FUNDING CIRCLE ONE PAGER



## 2 years

Minimum trading. Ltd, LLPs, Partnerships and Sole Traders

## Shareholders

Beneficial ownership in the UK

## Credit

No significant adverse

## CCJs

Nothing outstanding over £250

### Example loan purposes

- Cashflow
- Working capital
- Expansion/growth funding
- New hires and stock purchase
- Tax payments
- Trading premises refurbishments
- Funding contracts
- Asset purchasing inc. soft and quirky
- Mortgage deposit funding
- Among many more

### Exclusions

- Refinance of personal debts
- Lending to others
- Unsecured property development
- Money lenders/Pawnbrokers
- Fund change to majority ownership
- Non-profits, charities
- Adult entertainment
- Weapons manufacturers or sellers
- Limited by guarantee businesses

### Loan documents (to submit to credit)

- Business **bank statements** covering last 3 months
- Latest set of **full filed accounts** (including detailed profit and loss sheet and full balance sheet with accountant's notes)
- **If last set of filed accounts are 16 months old or more**, we'll need a profit and loss and balance sheet for next 12 month period

### ID documents (Request at later date -post-offer)

- Photo ID (certified) for all shareholders on PG
- Recent P.O.A for all shareholders on PG
- Loan contract/PG/Direct debit mandate)

### Key Considerations

- We typically lend up to around 35% of annual turnover (flexibility if accounts are strong)
- We lend up to 50K to limited businesses with no homeownership. Property ownership required for all non-limited business
- Funds to benefit the applicant business, no borrowing through company A to transfer to company B
- Unable to lend where majority ownership has changed in last 12m



# PaymentsMatter

## Up to £350K

6 month - 5 year terms, rates from 3%

## Personal Guarantee

No additional security needed

## Flexible Fees

Commission up to 8%

## No ERPs

Freedom to settle at any time – at no cost