

## Business Bank Account: **Business Go**

### Product Summary

The Business Go Account is a Business Bank Account that does not have an account fee but does include various transactional fees which are detailed below. [See an online account description for this product here.](#)

#### Note

Prospective applicants should consider all our Products terms and tariffs, in order to make an informed choice

### Who are Cashplus Bank?

Cashplus Bank is the trading name of Advanced Payment Solutions Limited (APS), a credit institution authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. [See an online summary of Cashplus Bank here.](#)

### Who's this product suitable for?

✓ Start-ups ✓ Freelancers ✓ Sole Traders ✓ Small Businesses ✓ UK based businesses ✓ 0-10 employees ✓ Aged 18+ ✓ UK Residents  
 ✓ No immediate or significant credit requirements from bank ✓ Mainly UK based transactions ✓ Businesses that prefer to not pay an account fee ✓ Businesses that need to open an account quickly

### Product details

<b>Fund protection</b>	<b>Customer Service</b>	<b>Terms and Conditions</b>
Financial Services Compensation Scheme (FSCS) protection up to £85,000.	UK telephone support Mon-Fri 8am-8pm & Sat 8am-4pm. <a href="#">See details here</a>	See terms and conditions and fees summary <a href="#">here</a>

### Managing the account

✓ Mobile App	✓ Online Banking	✓ Post Office	✓ Card
<ul style="list-style-type: none"> <li>Manage Account &amp; update details</li> <li>Make Payments &amp; Transfers</li> <li>Manage Direct Debits &amp; Standing Orders</li> <li>Manage Statements</li> </ul> <p><i>See FAQs about online banking &amp; mobile app <a href="#">here</a></i></p>	<ul style="list-style-type: none"> <li>Deposit Cash</li> <li>Withdraw Cash</li> </ul> <p><i>See details of PO services offered <a href="#">here</a></i></p>	<ul style="list-style-type: none"> <li>Comes with Business MasterCard</li> <li>Free fraud &amp; purchase protection on card spend</li> </ul> <p><i>See further details <a href="#">here</a></i></p>	

### Product features

- 24/7 Mobile App & Online Banking
- Payments processed via faster payment within seconds
- Instant spend notifications
- Spend Insights - Categorise your transactions on the go
- Create spend reports
- Making Tax Digital (MTD) integrated - File your VAT return using Cashplus Online Banking
- Receipt Capture
- Create Invoices
- Download statements in various formats
- Integrated to all leading Accountancy packages
- 24-hour fraud monitoring
- Add USD or Euro currency cards
- Add up to 20 additional cards for colleagues
- Overdraft offered upon invitation, subject to approval (limits up to £3,000) [See details](#)

### Pricing

See complete and up to date pricing online [here](#)  
 Headline costs/fees below:

Funds In		Other	
Electronic Transfer	Free	Account fee	£0
Cash (Post Office®)	0.5% (min £3 fee per deposit)	Card issue fee	£9.95
Funds Out		Foreign card transaction	2.99%
UK card transaction	Free	Foreign ATM withdrawal	£3
UK ATM withdrawal	£2 per withdrawal	Additional card issue fee	£5.95
Direct Debit	Free	Rejected Direct Debit Fee	£15 (max £90 p/m)
Electronic Transfer	3 Free per month	Inbound International Transfer	£15
	(£0.30 per transfer thereafter)		

### Account Limits

- Max holding balance = £50k\*
  - Max spend (card) = None
  - Max ATM withdrawal p/d = £500
  - Max Post Office cash deposit = £500 p/d & £10k p/a\*
  - Max single outbound payment = £25k
- \*Possibility of lifting limit via review*

See a complete list of up-to-date account limits online [here](#)

### Restrictions

- Outbound intn'l payments not currently possible
- Inbound intn'l payments restricted to [these countries](#)
- No Bank Branches however, customers can deposit/withdraw cash at the Post Office
- No cheque book and do not accept cheques
- The account's card is a prepaid Mastercard rather than Debit
- Only overdrafts up to £3k offered. [See details](#)